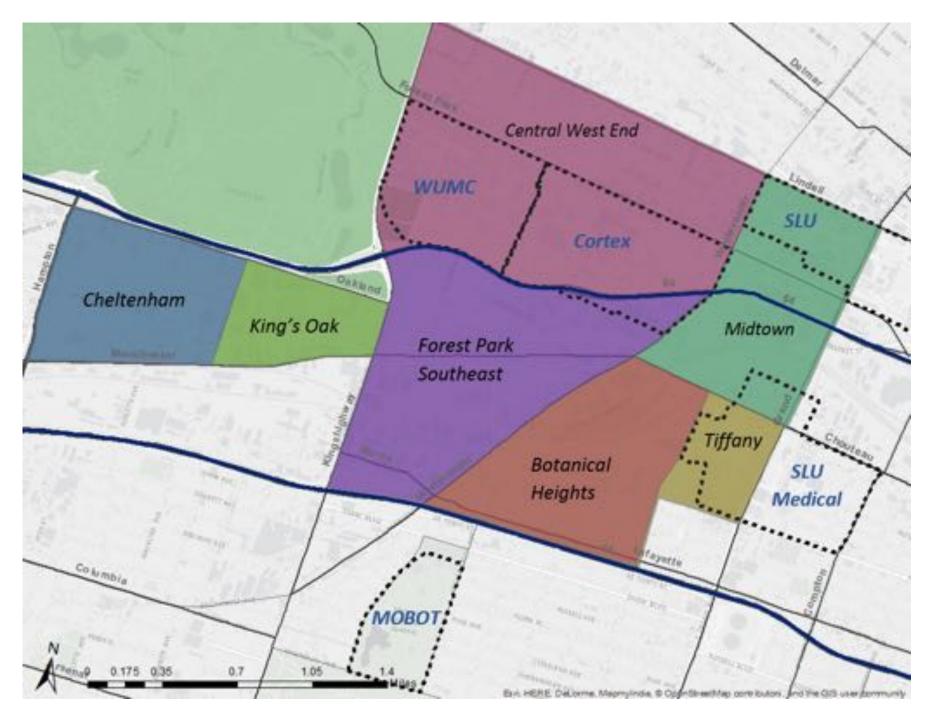
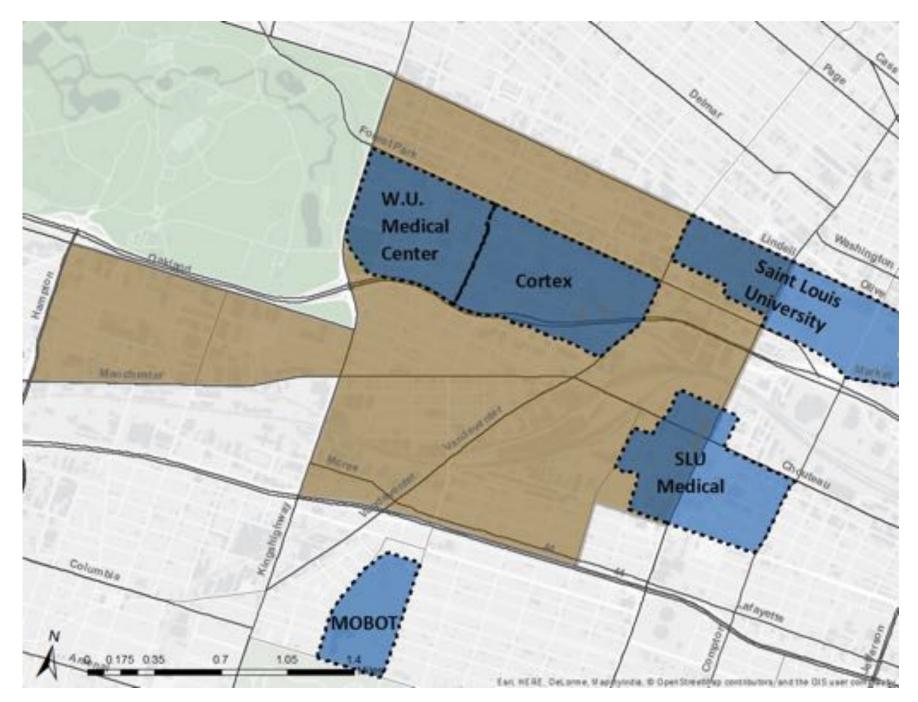


Working with communities to create sustainable and thriving neighborhoods





Park Central's 7 focal neighborhoods are Botanical Heights, Central West End, Cheltenham, Forest Park Southeast, King's Oak, Midtown, and Tiffany



Park Central's institutional sponsors are Cortex, Missouri Botanical Garden, St. Louis University, St. Louis University Medical Center, and Washington University Medical Center

PARK CENTRAL DEVELOPMENT'S MISSION

In partnership with community stakeholders, Park Central Development works to strengthen and attract investment that creates and maintains vibrant neighborhoods and commercial districts.









The Orion Whole Foods, 177 Apartment Units, and 438 space parking garage



The Euclid Shake Shack, 60 Apartment Units, 10,000 sq ft of Office, and 80 sub-surface parking spaces



The 100 36 Story Luxury High Rise 305 Units Design by Studio Gang



Manchester Ave - 1950's



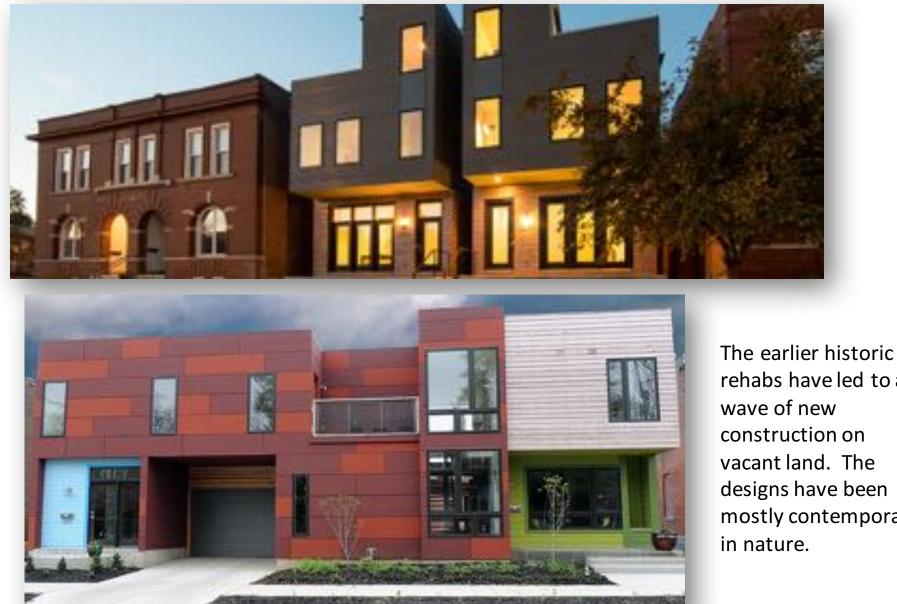
Manchester Ave – Early 2000's





Hundreds of homes have been rehabbed using the Missouri Historic Tax Credit Program

THE FOREST PARK SOUTHEAST NEIGHBORHOOD & THE GROVE COMMERCIAL DISTRICT



rehabs have led to a wave of new construction on vacant land. The designs have been mostly contemporary



Annual Grove Fest



The Grove is home to over 35 murals







New LED lights over the street

BUILDING NEIGHBORHOOD CONSENSUS NEEDS ASSESSMENTS AND 5 YEAR ACTION PLANS

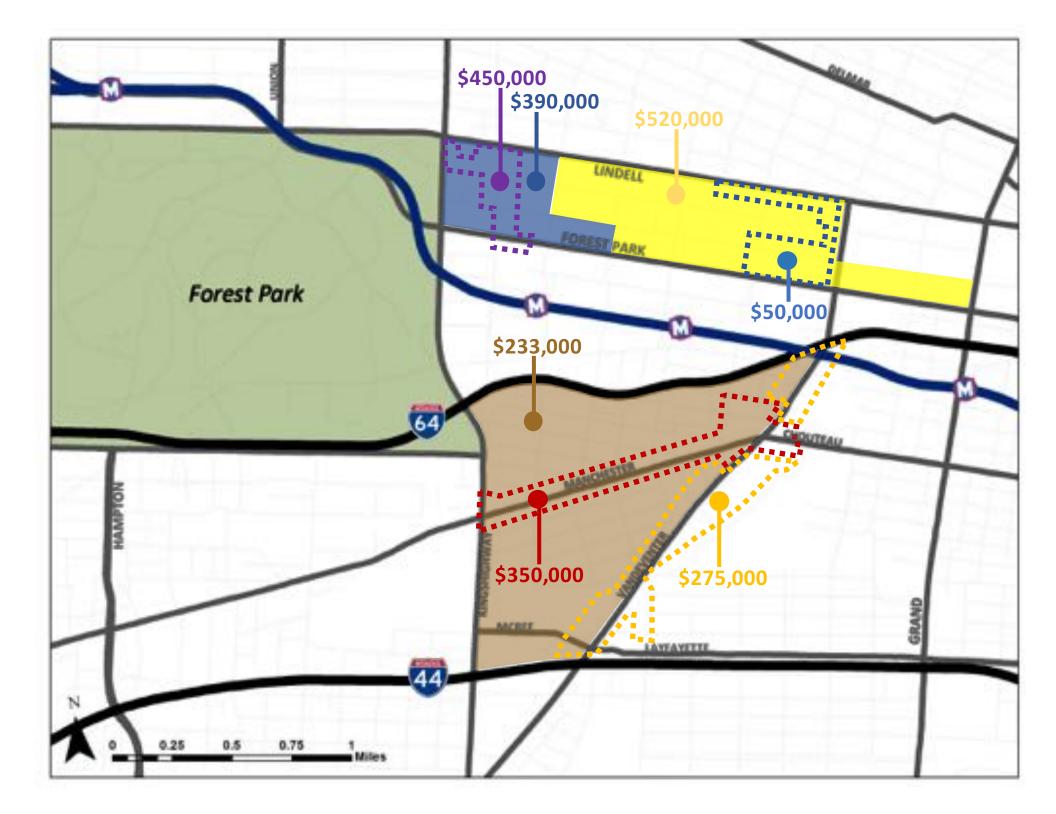


As part of the yearlong needs assessment process, Park Central holds 4 quarterly public forums.

BUILDING NEIGHBORHOOD CONSENSUS NEEDS ASSESSMENTS AND 5 YEAR ACTION PLANS



In order to conduct as much community input as possible, Park Central conducts surveys and group sessions at its annual neighborhood events and open houses.



STATE OF MISSOURI SPECIAL TAXING DISTRICTS

Special Business District (SBD)

- A Political Subdivision
- Name is a misnomer generally used in residential areas
- Governed by a Board of Commissioners made up of 5 owners and 2 renters of real property within the district boundary
- The max amount collected is 0.85¢ per \$100
- Voted on by registered voters and property owners
- Generally, a SBD can improve the district through improving the landscaping, suppling special policing, cleaning sidewalks, streets, and alleys, and provide public infrastructure maintenance and improvements

Community Improvement District (CID)

- Political Subdivision or a Nonprofit Corporation
- Formed through a petition process of property owners – 2 test: signatures of property owners whose combined property is ≥50% total assessed value and signatures of ≥50% real property owners per capita within the district
- A Board of Directors is established by municipal appointment. The Board can be anywhere from 5-30 members of property, business owners, and/or residents within the district
- May levy up to 1% sales tax
- Special assessments may be based upon property classification, property or land size, or assessed value

Р	UBLIC INFRASTRUCTURE PRIORITY PROJECTS	ESTIMATED COST
1 st	Dead End Streets Removals & Speed Humps/ Traffic Calming \$5K/hump; prioritize open streets & closed streets as needed	\$75,000
2 nd	Park Playground Mounds surfacing, playground equipment, shelter area	\$350,000
3 rd	Bike Paths (on Tower Grove Ave btw Vandeventer & Chouteau)	\$35,000
4 th	Sidewalks & ADA Ramps Install ADA-compliant ramps and crosswalks, sidewalk repairs	\$50,000 (annually)
5 th	Litter & Debris Removal Weekly clean-up of all 40 neighborhood blocks	\$25,000 (annually)
One-Time Installation Cost		\$460,000
Annual Cost (for 5 years)		\$375,000
	ESTIMATED GRAND TOTAL (5 Year Cost)	\$835,000

	SAFETY & SECURITY PRIORITY PROJECTS	ESTIMATED COST
1 st	Problem Properties/ Drug-trafficking on Private Properties	\$50,000 (annually) (Safety Coordinator)
2 nd	Vacant Properties Maintenance	
3rd	Security Cameras Installation of 18 Intersection cameras, \$8K/camera	\$144,000
2.~	Cameras Maintenance \$500/camera	\$9,000 (annually)
4 th	Additional Alley Lighting Locations off Manchester Installation of 60 lights, \$18/month electric	\$12,960 (annually)
5 th	Bike Police Officers \$55/hr; Approximately 4545 hours total	\$250,000 (annually)
One-Time Installation Cost		\$144,000
	Annual Cost (for 5 years)	\$1,609,800
	ESTIMATED GRAND TOTAL (5 Year Cost)	\$1,753,800

	AMENITIES & HUMAN SERVICES PRIORITY PROJECTS	ESTIMATED COST
1 st	Public Transportation Central Corridor Shuttle	\$25,000 (annually)
2 nd	Home Repairs & Equipment 10 homes each year	\$25,000 (annually)
3 rd	Job Opportunities for Youth/Adult Connecting residents to local businesses, internships	\$25,000 (annually) Administration
4 th	All-ages Activities in Public Spaces Park Programming & Equipment	\$50,000 (annually)
	Annual Cost (for 5 years)	\$625,000
	ESTIMATED GRAND TOTAL (5 Year Cost)	\$625,000

5-Year Project Costs Summary

PROJECTS	ESTIMATED COST
Public Infrastructure	\$835,000
Safety & Security	\$1,753,800
Amenities & Human Services	\$625,000
ESTIMATED GRAND TOTAL	\$3,213,800

5-Year Funding Breakdown

	ESTIMATED COST
Public Infrastructure Projects	\$835,000
Safety & Security Projects	\$1,753,800
Amenities & Human Services Projects	\$625,000
ESTIMATED GRAND TOTAL	\$3,213,800
Funding Source	Amount
Capital Ward Funds	- \$325,000
Developer Contributions	- \$135,000
Special Taxing District	- \$1,000,000
WUMC	- \$750,000
Fundraising	- \$394,000
TBD (Transportation)	- \$125,000
Potential Funding Sources	\$2,729,000
Missing Funds	\$484,800

Public Infrastructure Priorities

- 1) Pedestrian Lighting
- 2) Sidewalks
- 3) ADA Ramps & Crosswalks
- 4) Streets & Alleys
- 5) Trees Installation & Pruning
- 6) Public Art



Cost Estimate Summary

Project	Estimated Cost	
Pedestrian Lighting	\$3,110,000	
Sidewalks	\$415,200	
ADA Ramps & Crosswalks	\$98,000	
Streets & Alleys	\$535,000	
GRAND TOTAL	\$4,158,200	

CURRENT AVAILBALE FUNDING	Cost
Project Needs Total: Included total estimates for Pedestrian Lighting, Sidewalks, ADA Ramps & Crosswalks, and Streets & Alleys	\$4,158,200
 <i>Capital Ward Funds (total, 5 years)</i> Funds can be used for: ADA ramps and crosswalks installation Tree pruning and maintenance Sidewalk repairs 	- \$750 <i>,</i> 000
 Special Taxing Districts (total, 5 years) Funds can be used for: Pedestrian lighting installation and updates 	- \$2,250,000
FUNDING GAP	\$1,158,200

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